

# MARKET AT A GLANCE

Friday, 11 October 2024



## Indices Update

Indices	Rate	% Chg
Dow Jones	42454.12	-0.14
Shanghai	3301.70	-0.01
Sensex	81611.41	-0.18
MSCI Asia Pacific	192.539	0.75

## Currencies

Currencies	Rate	% Chg
USDINR	83.96	0.02
EURUSD	1.0931	-0.04
USDJPY	148.58	0.01
Dollar Index	102.866	-0.12

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2639.30	0.45
Silver (\$/oz)	31.21	0.38
NYMEX Crude Oil (\$/bbl)	75.37	-0.63
NYMEX NG (\$/mmbtu)	2.691	0.60
COMEX Copper (\$/Lbs)	4.43	0.06
LME NICKEL (\$/T)	17541	0.00
LME LEAD (\$/T)	2072.5	-0.07
LME ZINC (\$/T)	2512	-0.16
LME ALUMINIUM (\$/T)	2245	-0.06

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	75703	1.16
Silver mini	90851	0.71
Crude oil	6337	-0.90
Natural Gas	226.3	0.97
Copper	830.94	-0.17
Nickel	1870.00	0.50
Lead	181.95	-0.14
Zinc	283.17	0.15
Aluminium	237.01	-0.21

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Expect a mild recovery initially. A direct drop below \$2600 would extend corrective selling pressure.	↔
Silver LBMA Spot	Prices remains choppy in the early trades. Anyhow major selloffs expected only below \$30.	↔
Crude Oil NYMEX	Expect choppy trades inside \$72-78 levels and either sides breakout would suggest fresh directions.	↔
MCX		Outlook
Gold KG Oct	It is required to break above Rs 75800 to extend bullish outlook. Else, corrective selloffs possible the day.	↔
Silver KG Dec	Break below Rs 88000 would extend further weakness. Else, recovery rallies expected.	↔
Crude Oil Oct	Break above the immediate resistance of Rs 6500 would extend fresh buying pressure. Else, choppy trades ahead.	↔
Natural Gas Oct	If unable to move past Rs 215 there are chances of recovery upticks for the day.	↔
Copper Oct	Recovery upticks may be seen as long as Rs 816 remain hold downside.	↔
Nickel Oct	Expect choppy with thin volume trading in the near future.	↔
ZincM Oct	Choppy trades inside Rs 286-278 expected the day.	↔
LeadM Oct	Inability to cross above Rs 184 expect mild selling pressure for the day.	↔
AluminiumM Oct	Recovery momentum likely to extend the day while prices stay above Rs 234.	↔

## MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD DEC4	74898	74500	74242	75156	75554	75812	76210
	GOLDM NOV4	74417	74001	73734	74684	75100	75367	75783
	GOLD GUINEA OCT4	60357	60109	59951	60515	60763	60921	61169
	SILVER DEC4	89090	87877	87113	89854	91067	91831	93044
	SILVERM NOV4	89075	87938	87211	89802	90939	91666	92803
	SILVERMIC NOV4	91692	90574	89885	92381	93499	94188	95306
BASE METALS	COPPER OCT4	825.2	818.1	813.8	829.5	836.7	841.0	848.1
	COPPER NOV4	844.8	834.2	828.1	850.9	861.5	867.6	878.2
	LEAD OCT4	180.9	179.6	178.9	181.7	183.0	183.7	185.0
	LEAD NOV4	182.2	181.1	180.2	183.1	184.2	185.1	186.2
	ZINC OCT4	278.3	273.8	271.4	280.6	285.1	287.5	292.0
	ZINC NOV4	278.7	274.6	272.5	280.9	285.0	287.1	291.2
	ALUMINIUM OCT4	234.2	230.8	229.1	235.9	239.3	241.0	244.4
	ALUMINIUM NOV4	237.2	233.7	231.8	239.1	242.5	244.4	247.9
ENERGY	NATURALGAS OCT4	219.1	214.2	210.2	223.1	228.0	232.0	236.9
	CRUDE OIL OCT4	6245	6096	6017	6324	6473	6552	6701
INDICES	MCX BULLDEX	18626	18522	18443	18705	18809	18888	18992

## GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD OCT24	2604.6	2601.4	2599.9	2606.1	2609.3	2610.8	2614.0
	SILVR 5000 OCT24	30.31	30.04	29.50	30.85	31.12	31.66	31.93
	LIGHT CRUDE NOV4	73.82	72.05	70.84	75.03	76.80	78.01	79.78
	NAT GAS NOV24	2.62	2.55	2.50	2.66	2.73	2.77	2.84
	HG COPPER OCT24	4.36	4.34	4.33	4.37	4.39	4.40	4.41
LME	ZINC	2836	2871	2738	2969	2934	3067	3032
	LEAD	2124	2070	2094	2100	2154	2130	2184
	ALUMINIUM	2484	2483	2428	2539	2540	2595	2596

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

This report is solely intended for informative purpose. Expected market opening prices should not be always correct. Small/considerable variations may be seen in the expected opening price depending on market volatility. MCX prices in Indian Rupees while global benchmark prices are in US\$. Opening price of the day is treated as entry level for the TR. A +0.33% up or down as per recommendations would be considered a success call.

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